

108TH CONGRESS
2D SESSION

S. 3007

To require the Secretary of the Treasury to mint coins in commemoration of the founding of America's National Parks, and for other purposes.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 18, 2004

Mr. STEVENS (for himself and Mr. BAUCUS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the founding of America's National Parks, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SEC. 1. SHORT TITLE.**

4 This Act may be cited as the “National Park Anni-
5 versaries-Great American Spaces Commemorative Coin
6 Act”.

7 **SEC. 2. SEC. 2. FINDINGS.**

8 The Congress finds the following:

1 (1) The National Park Foundation is the con-
2 gressionally-chartered nonprofit partner of America’s
3 National Parks.

4 (2) The mission of the National Park Founda-
5 tion is to strengthen the enduring connection be-
6 tween the American people and their National Parks
7 by raising private funds, making strategic grants,
8 creating innovative partnerships and increasing pub-
9 lic awareness of National Parks.

10 (3) The parks represented in this program rep-
11 resent some of the most beloved and treasured Na-
12 tional Parks in America.

13 (4) The National Park Service was established
14 in 1916, to preserve and protect great scenic parks
15 such as Grand Canyon and Yosemite, while also
16 managing battlefields such as Gettysburg and histor-
17 ical sites such as the Lincoln Memorial.

18 (5) Theodore Roosevelt said that nothing short
19 of defending this country in wartime “compares in
20 importance with the great task of leaving this land
21 even a better land for our descendants than it is for
22 us”.

23 (6) Parks established under the presidency of
24 Theodore Roosevelt, such as Grand Canyon and
25 Devil’s Tower, are the embodiment of that ideal.

1 **SEC. 3. COIN SPECIFICATIONS.**

2 (a) \$1 SILVER COINS FOR NATIONAL PARKS OB-
3 SERVING HISTORIC ANNIVERSARIES OF THEIR FOUND-
4 ING.—The Secretary of the Treasury (in this Act referred
5 to as the “Secretary”) shall mint and issue not more than
6 300,000 \$1 coins for each of the National Parks specified
7 in section 4(d), each of which shall—

8 (1) weigh 26.73 grams;

9 (2) have a diameter of 1.500 inches; and

10 (3) contain 90 percent silver and 10 percent
11 copper.

12 (b) LEGAL TENDER.—The coins minted under this
13 Act shall be legal tender, as provided in section 5103 of
14 title 31, United States Code.

15 (c) NUMISMATIC ITEMS.—For purposes of section
16 5136 of title 31, United States Code, all coins minted
17 under this Act shall be considered to be numismatic items.

18 **SEC. 4. DESIGN OF COINS.**

19 (a) DESIGN REQUIREMENTS.—

20 (1) IN GENERAL.—The design of the coins
21 minted under this Act shall be developed in consulta-
22 tion with the National Park Foundation, and shall
23 be emblematic of the National Park being com-
24 memorated on each coin.

25 (2) DESIGNATION AND INSCRIPTIONS.—On
26 each coin minted under this Act, there shall be—

1 (A) a designation of the value of the coin;

2 (B) an inscription of the year in which the
3 coin is minted; and

4 (C) inscriptions of the words “Liberty”,
5 “In God We Trust”, “United States of Amer-
6 ica”, and “E Pluribus Unum”.

7 (b) SELECTION.—The design for the coins minted
8 under this Act shall be—

9 (1) selected by the Secretary after consultation
10 with the Commission of Fine Arts and the National
11 Parks Foundation; and

12 (2) reviewed by the Citizens Advisory Com-
13 mittee established under section 5135 of title 31,
14 United States Code.

15 (c) MINT FACILITY.—Only 1 facility of the United
16 States Mint may be used to strike any particular quality
17 of the coins minted under this Act.

18 (d) NATIONAL PARKS TO BE COMMEMORATED.—The
19 National Parks to be commemorated, the year of com-
20 memoration, and the anniversary to be observed are as
21 follows:

Year of Issuance	National Park or Park Service	Anniversary
2007	Devils Tower National Monument.	100th
2008	Grand Canyon National Park.	100th
2010	Glacier National Park	100th
2011	Lincoln Memorial	100th
2014	Yosemite National Park	150th

Year of Issuance	National Park or Park Service	Anniversary
2015	Rocky Mountain National Park.	100th
2016	National Park Service	100th
2017	Denali National Park	100th
2018	Acadia National Park	100th
2019	Zion National Park	100th
2020	Gettysburg National Military Park.	125th

1 SEC. 5. ISSUANCE OF COINS.

2 (a) QUALITY OF COINS.—Coins minted under this
3 Act shall be issued in uncirculated and proof qualities.

4 (b) COMMENCEMENT OF ISSUANCE.—The Secretary
5 may issue coins minted under this Act beginning January
6 1 of the year of issuance, as specified in section 4(d), ex-
7 cept that the Secretary may initiate sales of such coins,
8 without issuance, before such date.

9 (c) TERMINATION OF MINTING AUTHORITY.—No
10 coins shall be minted under this Act after December 31
11 of the year of issuance specified in section 4(d).

12 SEC. 6. SALE OF COINS.

13 (a) SALE PRICE.—Notwithstanding any other provi-
14 sion of law, the coins issued under this Act shall be sold
15 by the Secretary at a price equal to the face value, plus
16 the cost of designing and issuing such coins (including
17 labor, materials, dies, use of machinery, overhead ex-
18 penses, and marketing).

19 (b) BULK SALES.—The Secretary shall make bulk
20 sales of the coins issued under this Act at a reasonable
21 discount.

1 (c) PREPAID ORDERS AT A DISCOUNT.—

2 (1) IN GENERAL.—The Secretary shall accept
3 prepaid orders for the coins minted under this Act
4 before the issuance of such coins.

5 (2) DISCOUNT.—Sale prices with respect to pre-
6 paid orders under paragraph (1) shall be at a rea-
7 sonable discount.

8 (d) SALES OF SINGLE COINS AND SETS OF COINS.—
9 Coins of each design specified under section 4 may be sold
10 separately or as a set containing other coins authorized
11 by this Act.

12 **SEC. 7. SURCHARGES.**

13 (a) SURCHARGE REQUIRED.—All sales of coins
14 issued under this Act shall include a surcharge of \$10 per
15 coin.

16 (b) DISTRIBUTION.—Subject to section 5134(f) of
17 title 31, United States Code, all surcharges which are re-
18 ceived by the Secretary from the sale of coins issued under
19 this Act shall be promptly paid by the Secretary to the
20 National Park Foundation for use as follows:

21 (1) 50 percent of the surcharges received shall
22 be used by the National Park Foundation in support
23 of all National Parks.

24 (2) 50 percent of the surcharges received shall
25 be used by the National Park Foundation for the

1 benefit of the National Parks designated in section
 2 4(d) (in addition to any amount allocable to any
 3 such Park from expenditures of amounts under
 4 paragraph (1).

5 (c) AUDITS.—The National Park Foundation shall be
 6 subject to the audit requirements of section 5134(f)(2) of
 7 title 31, United States Code.

8 **SEC. 8. FINANCIAL ASSURANCES.**

9 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
 10 retary shall take such actions as may be necessary to en-
 11 sure that minting and issuing coins under this Act will
 12 not result in any net cost to the United States Govern-
 13 ment.

14 (b) PAYMENT FOR COINS.—A coin shall not be issued
 15 under this Act unless the Secretary has received__

16 (1) full payment for the coin;

17 (2) security satisfactory to the Secretary to in-
 18 demnify the United States for full payment; or

19 (3) a guarantee of full payment satisfactory to
 20 the Secretary from a depository institution, the de-
 21 posits of which are insured by the Federal Deposit
 22 Insurance Corporation or the National Credit Union
 23 Administration Board.

